

MVLS/SALS JOINT AUTOMATION PROJECT

Statement of Revenue Expense

FEBRUARY 2008

	2008 BUDGET	FEBRUARY RECEIPTS	YTD RECEIPTS	BALANCE
INCOME				
2300 · Automation fees SALS	\$ 295,829.00	\$ 32,485.98	\$ 50,147.90	\$ (245,681.10)
2301 · Automation fees MVLS	195,377.00	14,828.19	28,864.05	(166,512.95)
2400 · State aid MVLS-SALS	153,000.00	-	-	(153,000.00)
2401 · Interest & Earnings Investment	12,000.00	997.08	1,125.67	(10,874.33)
Joint Automation Receipts	656,206.00	48,311.25	80,137.62	(576,068.38)
 A448 - M L Purchase/Exchange Acct		17,847.16	30,393.98	
GRAND TOTAL- CASH RECEIPTS	\$ 656,206.00	\$ 66,158.41	\$ 110,531.60	\$ (545,674.40)

	BUDGET	FEBRUARY DISB	YTD DISB	BALANCE
DISBURSEMENTS				
142-SAL · Salaries	\$ 349,531.00	\$ 40,330.50	\$ 67,217.50	282,313.50
143 Ben · Benefits	81,292.00	8,596.92	14,967.60	66,324.40
203-EQU · Equipment	45,000.00	748.12	748.12	44,251.88
413-S· Subscriptions	525.00			525.00
430-SUP · Office & Library Materials	5,000.00	386.42	386.42	4,613.58
431-A · Telephone Circuits and Install	70,000.00	2,434.31	7,024.28	62,975.72
431 HM · Hardware Maintenance	25,000.00			25,000.00
431 S· Software Maintenance	70,000.00	50,810.42	53,810.42	16,189.58
431 SYN · Syndetics content	20,000.00	-	7,318.41	12,681.59
433- Postage	500.00	-	-	500.00
434 NOV · Novelist	21,000.00			21,000.00
435-TRV · Travel	11,000.00	424.37	450.63	10,549.37
437 · Professional Fees	10,000.00	4,800.00	4,800.00	5,200.00
438 · Membership Fees	100.00			100.00
450 · Fuel & Utilities	9,000.00	750.00	1,500.00	7,500.00
452 · Building Maintenance	2,000.00	166.67	333.34	1,666.66
452-Generator Maintenance			825.00	(825.00)
454 · Insurance	2,600.00	216.67	433.34	2,166.66
Total Expense	\$ 722,548.00	109,664.40	159,815.06	\$ 562,732.94
 A448 · MLP/Exchange Account		10,422.78	11,920.14	(11,920.14)
GRAND TOTAL- CASH DISB	\$ 722,548.00	\$ 120,087.18	\$ 171,735.20	\$ 550,812.80

		A/R Open FEBRUARY 1, 2008	\$	36,926.67
Cash - January 1, 2008	\$ 433,599.62	FEB Billing for JAN 2008		42,068.11
Cash Receipts Year To Date	\$ 110,531.60	M.L. Billing for FEB 2008		10,422.78
Cash Disbursed Year To Date	(171,735.20)	A./R Pd thru FEB 2008	\$	(65,161.33)
CASH BALANCE FEBRUARY 29, 2008	\$ 372,396.02	Open A/R FEBRUARY 29, 2008	\$	24,256.23