

MVLS/SALS JOINT AUTOMATION PROJECT

Statement of Revenue Expense

MAY 2008

	2008 BUDGET	MAY RECEIPTS	YTD RECEIPTS	BALANCE
INCOME				
2300 & 2301 · Automation fees	\$ 491,206.00	\$ 44,620.24	\$ 196,215.04	\$ (294,990.96)
2400 · State aid MVLS-SALS	153,000.00	-	-	(153,000.00)
2401 · Interest & Earnings Investment	12,000.00	494.94	3,198.17	(8,801.83)
2550 · Income - Other & Miscellaneous	-	-	0.20	0.20
Joint Automation Receipts	656,206.00	45,115.18	199,413.41	(456,792.59)
 A448 - M L Purchase/Exchange Acct		1,172.37	45,634.57	0.00
GRAND TOTAL- CASH RECEIPTS	\$ 656,206.00	\$ 46,287.55	\$ 245,047.98	\$ (456,792.59)

	BUDGET	MAY DISB	YTD DISB	BALANCE
DISBURSEMENTS				
142-SAL · Salaries	\$ 349,531.00	\$ 26,887.00	\$ 147,878.50	201,652.50
143 Ben · Benefits	81,292.00	6,370.68	34,079.64	47,212.36
203-EQU · Equipment	45,000.00	1,274.98	2,003.10	42,996.90
413-S· Subscriptions	525.00	-	-	525.00
430-SUP · Office & Library Materials	5,000.00	-	447.69	4,552.31
431-A · Telecom	70,000.00	5,340.85	25,407.59	44,592.41
431 HM · Hardware Maintenance	23,475.00	-	9,066.81	14,408.19
431 S· Software Maintenance	66,000.00	608.40	54,918.82	11,081.18
431 SYN · Syndetics content	20,000.00	19,565.75	19,565.75	434.25
433- Postage	500.00	-	-	500.00
434 NOV · Novelist	21,000.00	32,500.00	32,500.00	(11,500.00)
435-TRV · Travel	11,000.00	307.49	1,904.97	9,095.03
437 · Professional Fees	10,000.00	-	4,800.00	5,200.00
438 · Membership Fees	100.00	-	100.00	0.00
450 · Fuel & Utilities	9,000.00	750.00	3,750.00	5,250.00
452 · Building Maintenance	2,000.00	166.67	833.35	1,166.65
452 · Generator Maintenance	1,525.00	-	1,470.32	54.68
454 · Insurance	2,600.00	216.67	1,083.35	1,516.65
Total Expense	\$ 718,548.00	93,988.49	339,809.89	\$ 378,738.11
 A448 · MLP/Exchange Account		23,838.53	49,509.31	0.00
GRAND TOTAL- CASH DISB	\$ 718,548.00	\$ 117,827.02	\$ 389,319.20	\$ 378,738.11

Cash - January 1, 2008	\$ 434,974.56	A/R Open MAY 1, 2008	\$ 55,060.99
Cash Receipts Year To Date	\$ 245,047.98	MAY Billing for APR 2008	41,946.91
Cash Disbursed Year To Date	(389,319.20)	M.L. Billing for MAY 2008	954.58
Cash Transferred to MVLS in Error	(25,000.00)	A/R Pd in MAY 2008	\$ (45,792.61)
CASH BALANCE MAY 31, 2008	<u>\$ 265,703.34</u>	Open A/R MAY 31, 2008	<u>\$ 52,169.87</u>