

MVLS/SALS JOINT AUTOMATION PROJECT

Statement of Revenue and Expenses

MAY 2010

	2010 BUDGET	MAY RECEIPTS	YTD RECEIPTS	BALANCE
INCOME				
2300 & 2301 · Automation fees	\$ 575,000.00	\$ 66,667.63	\$ 264,125.48	\$ (310,874.52)
2400 · State Aid MVLS-SALS	138,251.00	-	-	\$ (138,251.00)
2401 · Interest & Earnings Investment	7,000.00	89.40	405.98	\$ (6,594.02)
2550 · Income - Other & Miscellaneous	-	-	-	-
A380 · Accounts Rec. (Overpayments)	-	-	(852.20)	(852.20)
Joint Automation Receipts	\$ 720,251.00	66,757.03	263,679.26	(456,571.74)
 A448 - M L Purchase/Exchange Acct		13,860.96	92,848.82	0.00
GRAND TOTAL- CASH RECEIPTS	\$ 720,251.00	\$ 80,617.99	\$ 356,528.08	\$ (456,571.74)

	BUDGET	MAY DISB	YTD DISB	BALANCE
DISBURSEMENTS				
142-SAL · Salaries	\$ 382,000.00	\$ 29,137.02	\$ 145,685.10	236,314.90
143 Ben · Benefits	104,500.00	8,078.94	40,394.70	64,105.30
203-EQU · Equipment	45,000.00	266.64	14,786.53	30,213.47
413-S · Subscriptions	525.00	-	-	525.00
430-SUP · Office & Library Materials	3,500.00	68.24	456.98	3,043.02
431-A · Telephone Circuits and Install	65,000.00	5,573.53	27,680.13	37,319.87
431-CHI · ChiliFresh Subscriptions	8,980.00	-	8,400.00	580.00
431 HM · Hardware Maintenance	18,900.00	-	1,748.66	17,151.34
431 S · Software Maintenance	72,000.00	4,224.23	66,891.13	5,108.87
431 SYN · Syndetics content	21,365.00	-	-	21,365.00
433- Postage	500.00	-	500.00	0.00
434 NOV · Novelist	35,150.00	-	-	35,150.00
435-TRV · Travel	12,000.00	402.45	1,460.84	10,539.16
437 · Professional Fees	10,000.00	-	2,600.00	7,400.00
438 · Membership Fees	100.00	-	100.00	0.00
450 · Fuel & Utilities	9,000.00	750.00	3,750.00	5,250.00
452 · Building Maintenance	2,000.00	166.67	833.35	1,166.65
452-Generator Maintenance	775.00	-	718.32	56.68
454 · Insurance	2,600.00	216.67	1,083.35	1,516.65
Total Expense	793,895.00	48,884.39	317,089.09	476,805.91
 A448 · MLP/Exchange Account		2,162.40	119,666.06	0.00
GRAND TOTAL- CASH DISB	\$ 793,895.00	\$ 51,046.79	\$ 436,755.15	\$ 476,805.91

	A/R Open May 1, 2010		\$ 73,651.57
Cash - January 1, 2010	\$ 295,731.88	May Billing for Apr., 2010	51,274.34
Cash Receipts Year To Date	\$ 356,528.08	M.L. Billing for May, 2010	2,162.40
Cash Disbursed Year To Date	(436,755.15)	A./R Pd in May, 2010	\$ (80,528.59)
CASH BALANCE May 31, 2010	\$ 215,504.81	Open A/R May 31, 2010	\$ 46,559.72