

MVLS/SALS JOINT AUTOMATION PROJECT

Statement of Revenue and Expenses

MAY 2014

	2014 BUDGET	MAY RECEIPTS	YTD RECEIPTS	BALANCE
INCOME				
2300 & 2301 · Automation fees	\$ 692,858.00	\$ 54,430.12	\$ 268,852.52	\$ (424,005.48)
2400 · State Aid MVLS-SALS	128,334.00	-	-	\$ (128,334.00)
2401 · Interest & Earnings Investment	750.00	91.82	197.14	\$ (552.86)
2450 · State - Special Legislative Grant	-	-	-	\$ -
2550 · Income - Other & Miscellaneous	-	-	-	-
A380 · Accounts Rec. (Overpayments)	-	-	-	-
Joint Automation Receipts	\$ 821,942.00	54,521.94	269,049.66	(552,892.34)
 A448 - M L Purchase/Exchange Acct		6,882.50	86,144.75	0.00
GRAND TOTAL- CASH RECEIPTS	\$ 821,942.00	\$ 61,404.44	\$ 355,194.41	\$ (552,892.34)
	BUDGET	MAY DISB	YTD DISB	BALANCE
DISBURSEMENTS				
142-SAL · Salaries	\$ 397,518.00	\$ 45,867.42	\$ 168,180.54	229,337.46
143 Ben · Benefits	163,154.00	16,016.35	66,167.42	96,986.58
203-EQU · Equipment	114,500.00	283.95	4,236.30	110,263.70
430-SUP · Office & Library Materials	2,000.00	34.50	111.37	1,888.63
431-A · Telephone Circuits and Install	61,000.00	4,917.84	24,997.25	36,002.75
431 HM · Hardware Maintenance	9,000.00	-	3,306.00	5,694.00
431 S· Software Maintenance	120,727.00	2,816.84	69,509.81	51,217.19
431 SYN · Syndetics content	10,265.00	-	10,264.94	0.06
433- Postage	600.00	-	-	600.00
434 NOV · Novelist	42,740.00	-	-	42,740.00
435-TRV · Travel	10,000.00	877.10	2,677.21	7,322.79
437 · Professional Fees	15,000.00	-	12,286.01	2,713.99
438 · Membership Fees	100.00	-	100.00	0.00
450 · Fuel & Utilities	9,000.00	867.85	7,120.67	1,879.33
452 · Building Maintenance	2,000.00	-	450.00	1,550.00
453 · Generator Maintenance	768.00	-	304.80	463.20
454 · Insurance	2,600.00	-	2,435.10	164.90
465 · AC Construction Project	-	-	-	0.00
Total Expense	960,972.00	71,681.85	372,147.42	588,824.58
 A448 · MLP/Exchange Account		6,112.22	88,216.25	0.00
GRAND TOTAL- CASH DISB	\$ 960,972.00	\$ 77,794.07	\$ 460,363.67	\$ 588,824.58
 MVLS In-Kind	162,519.00	\$ 13,543.00	\$ 67,715.00	94,804.00
SALS In-Kind	269,876.00	\$ 22,490.00	\$ 112,450.00	157,426.00
TOTAL COST of JA Project Services	\$ 1,393,367.00	\$ 113,827.07	\$ 640,528.67	\$ 841,054.58
		A/R Open May 1, 2014		\$ 4,576.67
Cash - January 1, 2014	\$ 542,878.99	May Billing for April, 2014		54,430.12
Cash Receipts Year To Date	355,194.41	M.L. Billing for May, 2014		6,472.08
Cash Disbursed Year To Date	(460,363.67)	A/R Pd in May, 2014		(61,312.62)
CASH BALANCE May 31, 2014	<u>\$ 437,709.73</u>	Open A/R May 31, 2014		<u>\$ 4,166.25</u>