

MVLS/SALS JOINT AUTOMATION REPORT

TREASURERS REPORT

MAY 2008

NBT OPERATING CHECKING ACCOUNT			ALL BANK ACCOUNTS	
CURRENT MONTH			April 30, 2008	May 31, 2008
CASH BALANCE:				
May 1, 2008		53,850.36	HSBC OPERATING CHECKING ACCOUNT	-
			NBT OPERATING CHECKING ACCOUNT	53,850.36
			HSBC MONEY MARKET ACCOUNT	-
			NBT MONEY MARKET ACCOUNT	25,920.39
			NBT INVESTMENT ACCOUNT	257,472.06
RECEIPTS:				
Service Fees	\$ 2,502.00			
M.L.	<u>1,035.10</u>	3,537.10		
Rebates		-		
Transfers In		61,000.00		
DISBURSEMENTS:				
Transfers Out		(117,827.02)		
BANK BALANCE MAY 31, 2008		<u>560.44</u>		
			<u>337,242.81</u>	<u>265,703.34 *</u>

*Cash & Investments funds covered by FDIC Insurance and Substitute Collateral with NBT.

** Remaining deposits for May were made to the NBT Money Market Account:

Service Fees	42,118.24
M.L.	<u>137.27</u>
Total	<u>42,255.51</u>
Total Receipts	<u><u>45,792.61</u></u>